



FIRST CHOICE COLLEGE

Documents Needed to Prepare an Estimate of EFC:

1. The custodial parent's previous year tax forms.
2. From the tax form we will specifically need to know:
 - The Adjusted Gross Income of the family.
 - The number of exemptions.
 - The amount of income tax paid in the previous year.
 - The amount of income earned from working
3. Parent Asset Information (Bank Account Balances, Stocks, Bonds, Investment Real Estate, etc. - nothing in a retirement account and not the value of the home you live in)
4. Student Tax Information (Previous year 1040, W-2's, etc.)
5. Student Asset Information (Bank Account Balances, Stocks, Bonds, etc.)
6. Number of People in household.
7. Number of students in college.
8. The age of the older parent
9. The net worth of business, if applicable.